



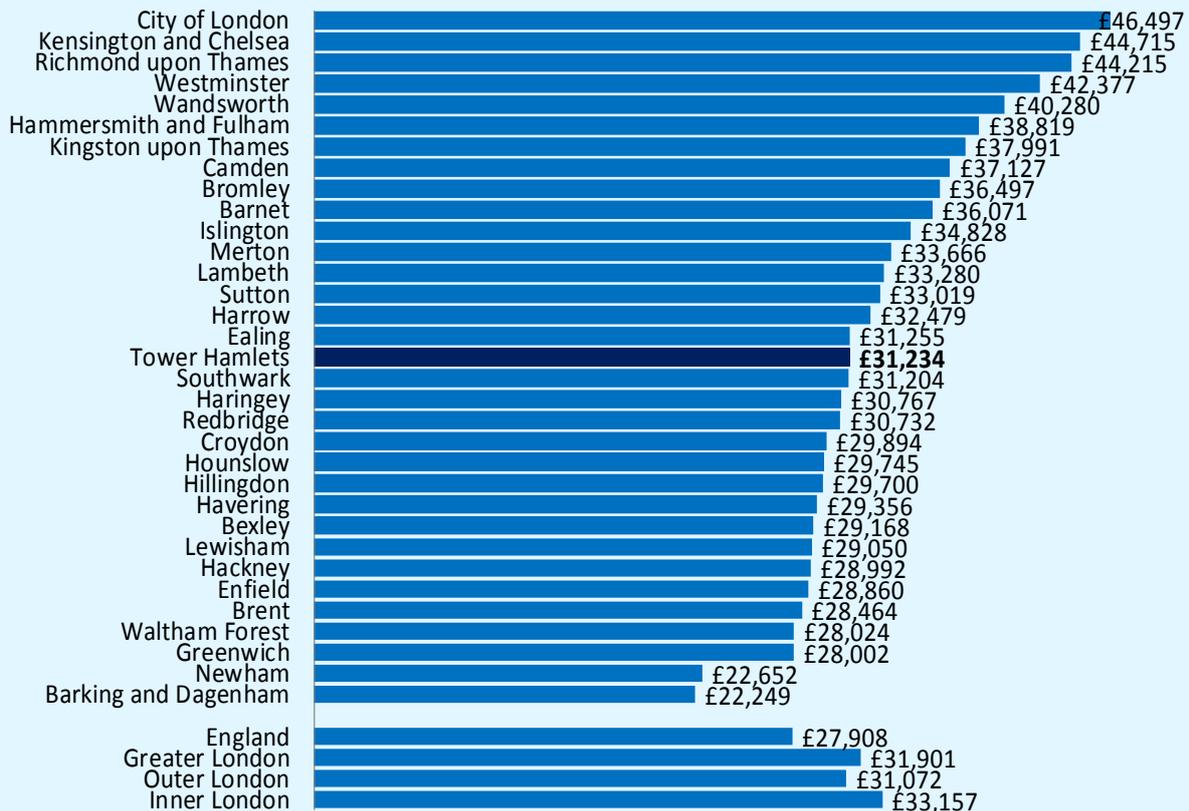
48%

Of households have an income less than £30,000

Overview

- In 2017, the median household income in Tower Hamlets is £31,234, this was slightly less than London (£31,901) but greater than England (£27,908). The mean household income was £39,096, slightly more than London (£38,456) and greater than England (£32,932).
- 48 per cent of households in Tower Hamlets, in 2017, had a household income of less than £30,000 (London 46 per cent and England 55 per cent) and 86 per cent had less than £60,000 (London 85 per cent and England 90 per cent)
- 15 per cent of households had a household income of less than £15,000 and 4 per cent had a household income of greater than £100,000

Median Household Income, London Boroughs, 2017

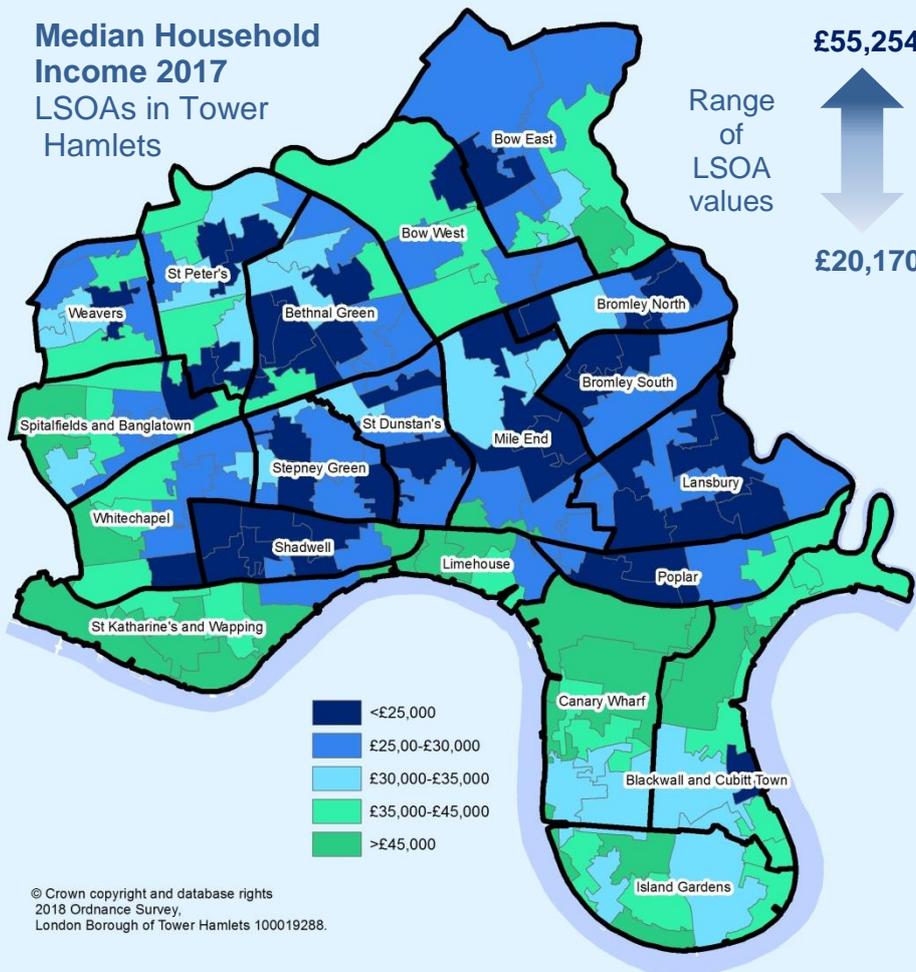


Source 2017 CACI

- Amongst the London boroughs Tower Hamlets was 17th with a median household income of £31,234. City of London had the highest median household income of £46,497 and Barking and Dagenham had the lowest at £22,249

Household Income 2017

Median Household Income 2017 LSOAs in Tower Hamlets

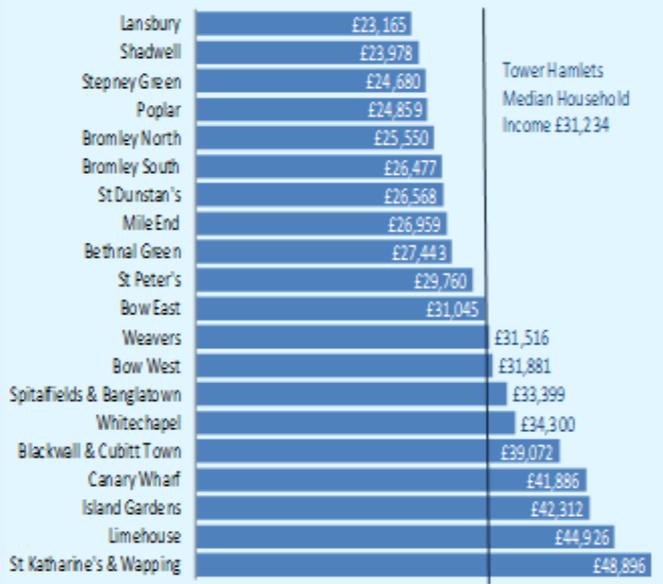


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2018 Ordnance Survey,
London Borough of Tower Hamlets 100019288.

- The geographic distribution of household income shows greater incomes in the south and west of the borough with lower incomes in the east and central areas.

- The median household income ranged from £20,170 in LSOA E10104236 in Bromley North ward to £55,254 in LSOA E01004277 in Canary Wharf ward
- Half of the 144 Lower Super Output Areas (LSOAs) had percentages (ranging from 15 to 30 per cent) of households with less than £15,000 household income, which were greater than the borough average (14 per cent).
- The percentage of households with a household income of less than £30,000 ranged from 80 per cent in LSOA E01004244 (within Lansbury ward) and 15 per cent in LSOA E01004276 (within Island Gardens ward).

Median Household Income, Tower Hamlets wards 2017

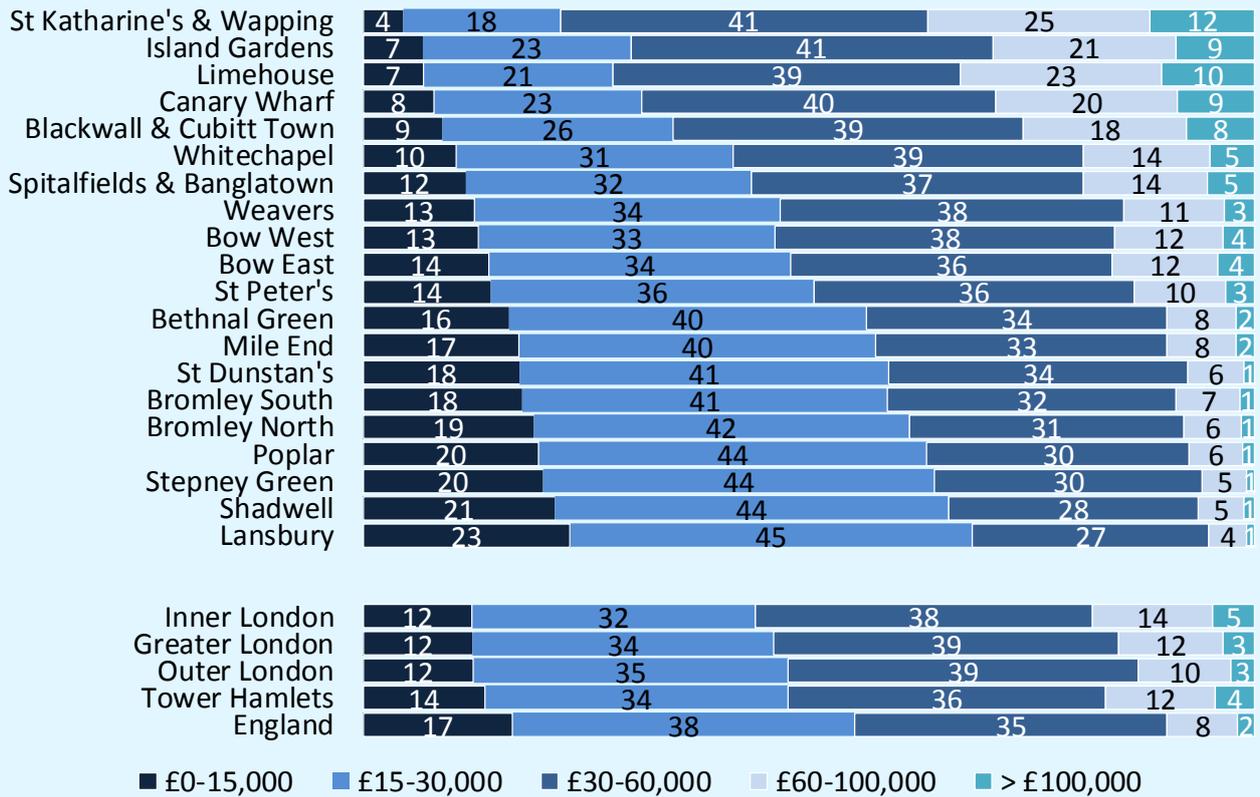


Source 2017 CACI

- Lansbury ward has the highest concentrations of households with a household income of less than £30,000
- Just over half (11) of the wards in Tower Hamlets had a median household income less than the Borough average of £31,234.
- The lowest median household income is £23,165 in Lansbury ward which is less than half of the highest median household income in St Katharine's and Wapping ward (£48,896).

Household Income 2017

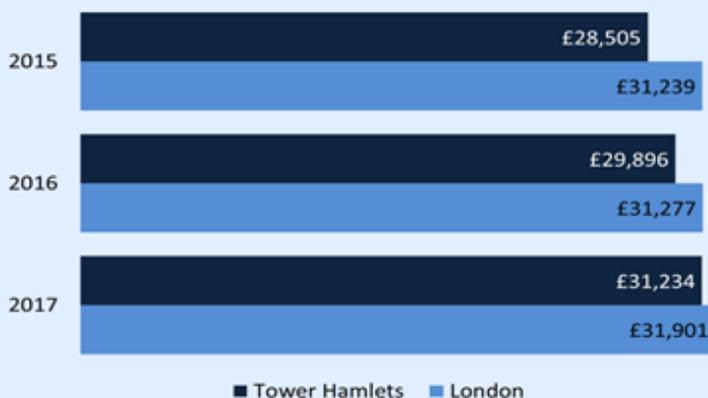
Household Income Distribution (percentage), Tower Hamlets Wards 2017



Source 2017 CACI

- St Katharine's & Wapping ward has the lowest percentage (22 per cent) of households with less than £30,000 household income and the highest percentage (37 per cent) of households with household income greater than £60,000. Lansbury ward has the highest percentage (68 per cent) of households with household income less than £30,000; this is 3 times the percentage of St Katharine's & Wapping ward.
- Less than half (9) of the wards have greater percentage than the Borough average, (14 per cent,) of households with less than £15,000 household income.

Median Household Income Tower Hamlets, London, 2015-2017

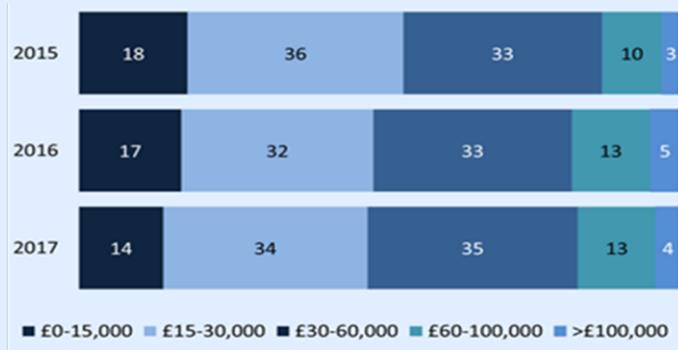


Source 2017 CACI

- Over the last 3 years the median household income for Tower Hamlets has increased by just under £3,000 in total.
- Over the same period London's median household income has increased by around £700 in total.

Household Income 2017

Household Income Distribution (percentage) Tower Hamlets 2015-2017



Source 2017 CACI

- Over the past 3 years the percentage of households with a household income of £15,000 has decreased by 4 percentage points overall.
- The percentage of households with a household income of between £60,000 and £100,000 has increased by 3 percentage points overall.

Source: CACI

Data: 2017 Equivalised Paycheck data

Pay check data provides gross household income estimates at postcode level for the UK. CACI uses data from Ocean, CACI's lifestyle database, combined with data from the ONS's Average Weekly Earnings and Living Costs & Food Survey, to build their income model. It is important to note that Pay check data is modelled annual household income data, presented as modelled gross household income ('unequivalised'), and household income adjusted for household size ('equivalised'). This means that the data is not based on real administrative datasets.

The 2017 household income data has been based on a household population for the borough of 130,047, calculated by CACI.

All figures in this briefing are based on the 2017 'equivalised' data set

Definitions: Equivilisation

Equivalising data reflects the notion that a household of five, for example, will need a higher income than a single person living alone to enjoy a comparable standard of living. The equivalisation process takes a couple living with no children as a reference point and adjusts the incomes of larger households downwards relative to this benchmark (i.e. assumes that a higher income would be needed for a larger household to have the same standard of living). The incomes of smaller households are adjusted upwards relative to the reference household type, recognising that the same income would allow smaller households a better standard of living.



Find out more

For more in-depth analysis about Tower Hamlets, please visit the [Borough Statistics](#) page on the council's website or get in touch with the team at cru@towerhamlets.gov.uk.