



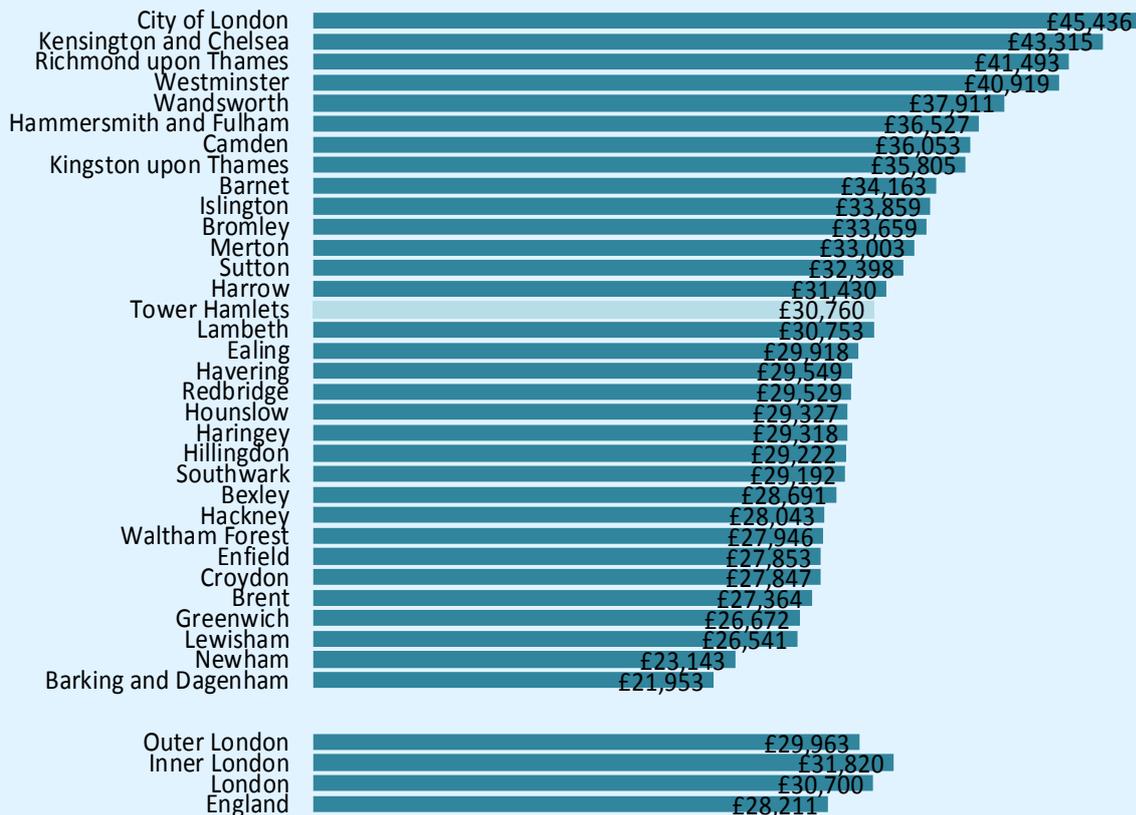
48%

of households have an income less than £30,000

Overview

- In 2019, the median household income in Tower Hamlets is £30,760, this was slightly more than London (£30,700) but greater than England (£28,211). The mean household income was £37,780, over £1000 more than London (£36,501) and greater than England (£32,833).
- 48 per cent of households in Tower Hamlets, in 2019, had a household income of less than £30,000 (London 48 per cent and England 54 per cent) and 85 per cent had less than £60,000 (London 87 per cent and England 91 per cent)
- 14 per cent of households in Tower Hamlets had a household income of less than £15,000 and 4 per cent had a household income of greater than £100,000.

Median Household Income, London Boroughs, 2019

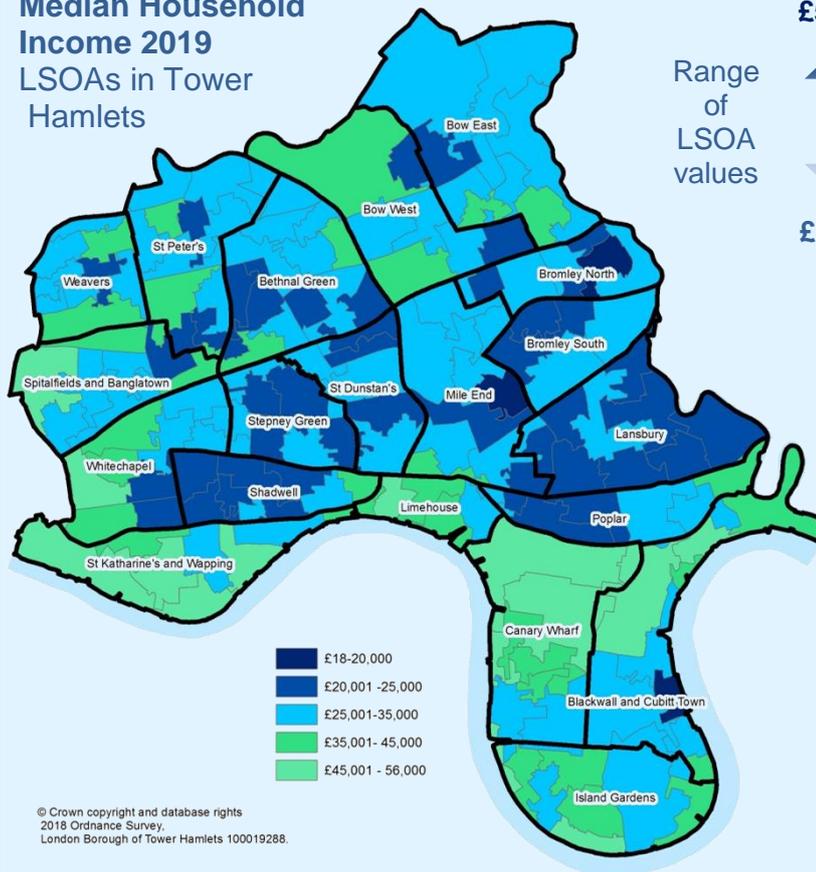


Source 2019 CACI

Amongst the London boroughs, Tower Hamlets was 15th with a median household income of £30,760. City of London had the highest median household income of £45,436 and Barking & Dagenham had the lowest at £21,953.

Household Income 2019

Median Household Income 2019 LSOAs in Tower Hamlets



The median household income ranged from £18,610 in LSOA E01004236 Bromley North ward to £55,168 in LSOA E01004277 in Canary Wharf ward

More than half of the 144 Lower Super Output Areas (LSOAs) had percentages (ranging from 15 to 36 per cent) of households with less than £15,000 household income, which were greater than the borough average (14 per cent).

The percentage of households with a household income of less than £30,000 ranged from 83 per cent in LSOA E01004236 (within Bromley North ward) and 13 per cent in LSOA E01004277 (Canary Wharf ward).

The geographic distribution of household income shows greater incomes in the south and west of the borough with lower incomes in the east and central areas.

Median Household Income, Tower Hamlets wards 2019



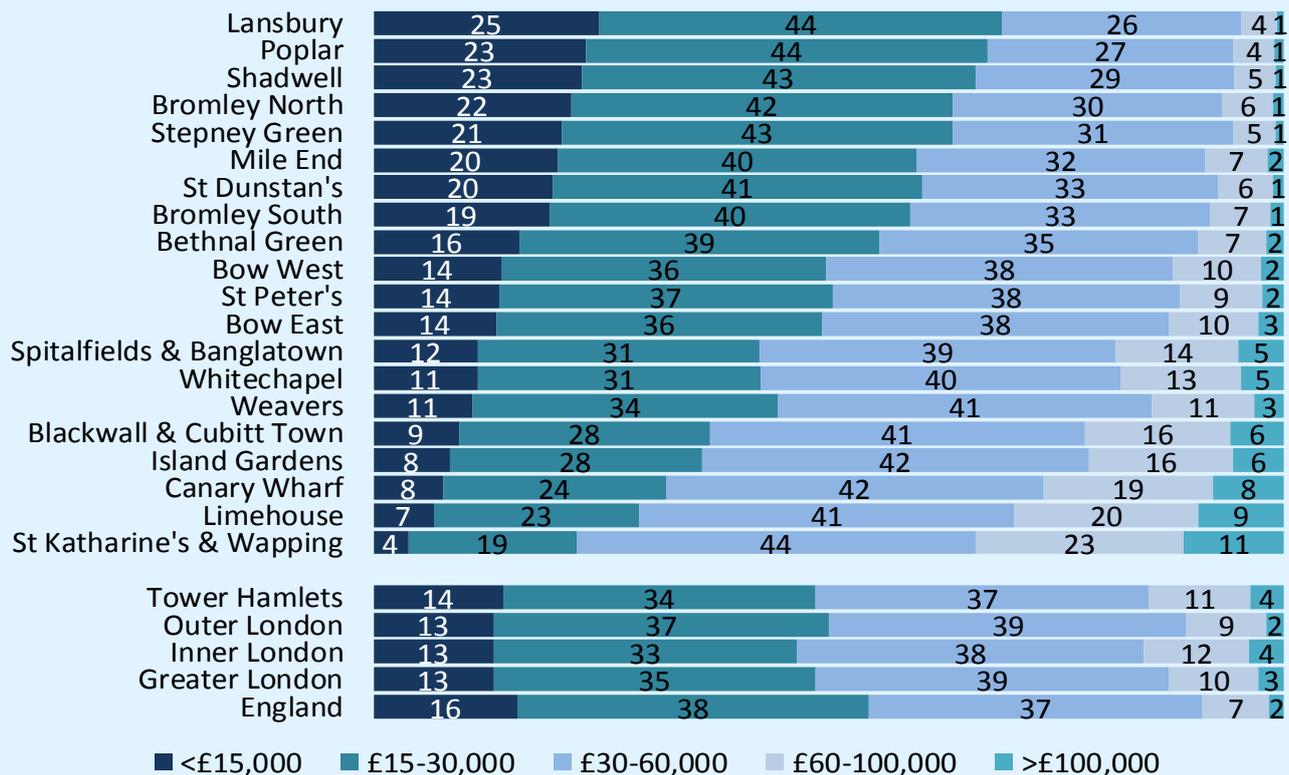
Source 2019 CACI

Lansbury ward has the highest concentrations of households with a household income of less than £30,000

Just over half (12) of the wards in Tower Hamlets had a median household income less than the Borough average of £30,760

The lowest median household income is £22,683 in Lansbury ward which is less than half of the highest median household income in St Katharine's and Wapping ward (£47,331).

Household Income Distribution (percentage), Tower Hamlets Wards 2019



Source 2019 CACI

St Katharine's & Wapping ward has the lowest percentage (24 per cent) of households with less than £30,000 household income and the highest percentage (34 per cent) of households with household income greater than £60,000. Lansbury ward has the highest percentage (69 per cent) of households with household income less than £30,000; this is almost 3 times the percentage of St Katharine's & Wapping ward.

12 of the wards have greater percentage than the Borough average, (14 per cent,) of households with less than £15,000 household income.

Median Household Income Tower Hamlets, London, 2015-2019



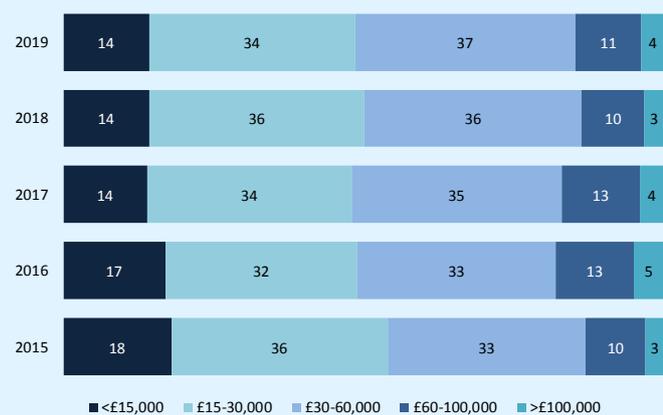
Source 2019 CACI

From 2015 to 2017 the median household income for Tower Hamlets has increased by just under £3,000 in total however in 2018 the median household income fell back by over £1200. In 2019, the median household income increased again by £820.

Over the past four years the gap between London and Tower Hamlets median household incomes has decreased by £2,000 from £2,734 in 2015 to £740 in 2018. In 2019, the borough's median household income was slightly higher than London by £60

Household Income 2019

Household Income Distribution (percentage) Tower Hamlets 2015-2019



Source 2019 CACI

Over the past 5 years the distribution of household incomes within Tower Hamlets has remained relatively stable.

The percentage of households with a household income of between £60,000 and £100,000 increased by 3 percentage points to 2017 but then decreased back to 10 per cent in 2018. In 2019, this increased again by one per cent to 11 per cent

Between 2015 and 2019 the percentage of households with a household income of £30-60,000 increased by 4 per cent and those with less than £15,000 decreased by 4 per cent.

Source: CACI

Data: 2019 Equivalised Paycheck data

Pay check data provides gross household income estimates at postcode level for the UK. CACI uses data from Ocean, CACI's lifestyle database, combined with data from the ONS's Average Weekly Earnings and Living Costs & Food Survey, to build their income model. It is important to note that Pay check data is modelled annual household income data, presented as modelled gross household income ('unequalised'), and household income adjusted for household size ('equalised'). This means that the data is not based on real administrative datasets.

The 2019 household income data has been based on a household population for the borough of 130 837, calculated by CACI.

All figures in this briefing are based on the 2019 'equalised' data set

Definitions: Equivalisation

Equalising data reflects the notion that a household of five, for example, will need a higher income than a single person living alone to enjoy a comparable standard of living. The equalisation process takes a couple living with no children as a reference point and adjusts the incomes of larger households downwards relative to this benchmark (i.e. assumes that a higher income would be needed for a larger household to have the same standard of living). The incomes of smaller households are adjusted upwards relative to the reference household type, recognising that the same income would allow smaller households a better standard of living.



Find out more

For more in-depth analysis about Tower Hamlets, please visit the [Borough Statistics](#) page on the council's website or get in touch with the team at cru@towerhamlets.gov.uk.