Is your home too large for you?

Q. What is Downsizing?
Downsizing has been introduced to try and increase the number of larger homes available to let to families. Currently a number of homes are under occupied while many families are living in overcrowded conditions.

Downsizing is designed to offer help and financial support to those living in homes that are too large for them to enable them to move to a smaller property. You may qualify for a downsizing payment if you exchange with another tenant into a smaller property and the family you are exchanging with are overcrowded.

Q. How much could I receive?
You can receive a payment of up to £4000 depending on the size of the property you leave and move into. For example, someone moving from a 4 bedroom house into a 1 bedroom flat would receive £2500, someone moving from a 3 bedroom house into a 2 bedroom flat can be eligible for £500.

Payments available

<table>
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<th>My Home has this number of bedrooms:</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
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<tbody>
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<td>£1000</td>
<td>£2500</td>
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<td>3</td>
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<td>£1500</td>
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</tbody>
</table>

If you live on the ground floor in a home with 2 or more bedrooms and move to a 1 bedroom or studio home above the ground floor we will give you an extra £500

Q. How do I qualify?
- You must have an secure tenancy
- You must live in a 2 bedroom or larger property
- You want to downsize to a property smaller than your current one

Q. Why Should I move?
By moving to a smaller property you may benefit from:
- A cash payment from £500 to £3,500
- Cheaper rent and Council Tax
- Lower heating and lighting bills
- An easier home to maintain home
- We MAY be able to help with removals

Where can I move to?
You can choose to move to any area in Tower Hamlets and we can help you apply to other boroughs aswell.

What do I do next?
Contact our Lettings Team to register on the transfer list. You will be placed in a priority band 1. Remember, registering on the transfer list does not mean that you have to move.

Contact
Lettings Team
By email  lettings@towerhamlets.gov.uk
By phone  0207 364 0265
In writing  Lettings Service
Albert Jacob House
62 Roman Road
London E2 0PG